

Toms River Regional School District
ADOPTION OF THE TENTATIVE BUDGET
2016-2017

Adoption of Tentative Budget: 2016-2017

BE IT RESOLVED that the tentative budget be approved for the 2016-2017 School Year using the 2016-2017 state aid figures and the Secretary to the Board of Education be authorized to submit the following tentative budget to the Executive County Superintendent of Schools for approval in accordance with the statutory deadline:

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUES</u>	<u>DEBT SERVICE</u>	<u>TOTAL</u>
2016-17 Total Expenditures	\$221,589,161	7,215,500	6,503,832	\$235,308,493
Less: Anticipated Revenues	<u>74,122,472</u>	<u>7,215,500</u>	<u>350,248</u>	<u>81,688,220</u>
Taxes to be Raised	\$147,466,689	0	6,153,584	\$153,620,273

And to advertise said tentative budget in the Asbury Park Press in accordance with the form suggested by the State Department of Education and according to law; and

BE IT FURTHER RESOLVED, that a public hearing be held at Toms River North High School, Toms River, New Jersey on May 4, 2016 for the purpose of conducting a public hearing on the budget for the 2016-2017 School Year. This meeting date is subject to change based on any modification of the budget calendar in conjunction with the NJ Department of Education.

Capital Reserve Account Withdrawal: Cedar Grove boiler replacement (2) project

RESOLVED that included in budget line 620, Budgeted Withdrawal from Capital Reserve – Excess Costs & Other Capital Projects, is a capital reserve withdrawal in the amount of \$450,000. The district intends to utilize these funds for the replacement of two (2) boilers at Cedar Grove Elementary School. The total cost of this project in 2016-17 is anticipated to be \$450,000 which represents expenditures for construction elements or projects that are in addition to the facilities efficiency standards determined by the Commissioner as necessary to achieve the core curriculum content standards.

Capital Reserve Account Withdrawal: 12 Ed-Pac Units

RESOLVED that included in budget line 620, Budgeted Withdrawal from Capital Reserve – Excess Costs & Other Capital Projects, is a capital reserve withdrawal in the amount of \$200,000. The district intends to utilize these funds for the replacement of an estimated 12 Ed-Pac HVAC units at multiple schools. The total cost of this project in 2016-17 is anticipated to be \$200,000 which represents expenditures for construction elements or projects that are in addition to the facilities efficiency standards determined by the Commissioner as necessary to achieve the core curriculum content standards.

Travel and Related Expense Reimbursement: 2016-2017

WHEREAS, the Toms River Regional Schools Board of Education recognizes school staff and Board members will incur travel expenses related to and within the scope of their current responsibilities and for travel that promotes the delivery of instruction or furthers the efficient operation of the school district; and BE IT FURTHER RESOLVED, the Board of Education approves travel and related expense reimbursements in accordance with N.J.A.C. 6A:23B-1.2(b), to a maximum expenditure for the school year of \$61,650 (primarily mileage reimbursement for staff travel) for all staff and board members.

Toms River Regional Schools
2016-2017 Tentative Budget

REVENUES	2015-16 Revised Budget (excl. enc) Through 02/1/16	2016-2017 Base Budget Proposed	\$\$ Change vs. Revised	% Change vs. Revised
General Fund:				
Local				
Local Property Taxes	137,569,026	147,466,689	9,897,663	7.2%
Fund Balance Appropriated- per audit	403,454	1,062,691	659,237	163.4%
Fund Balance Appropriated- additional per DOE program	796,546	137,309	(659,237)	-82.8%
Subtotal Fund Balance Appropriated	1,200,000	1,200,000	-	0.0%
Tuition (includes SSP send/receive)	555,719	448,370	(107,349)	-19.3%
Transportation fees from other LEA's	80,000	40,000	(40,000)	-50.0%
Miscellaneous	1,022,280	1,022,280	-	0.0%
Maintenance reserve funding utilized	500,000	2,000,000	1,500,000	300.0%
Federal:				
FEMA CDBG Grant (Federal)	7,342,361	-	(7,342,361)	-100.0%
Medicaid reimbursement (SEMI, Federal)	283,265	319,583	36,318	12.8%
State:				
State Aid-other: Extraordinary Aid	561,500	750,000	188,500	33.6%
State Aid-formula:				
Other Aid (Under Adeq, PARCC, Growth, PLC)	745,461	899,681	154,220	20.7%
Categorical Special Education Aid	9,141,043	9,263,660	122,617	1.3%
Equalization Aid	39,889,745	39,941,537	51,792	0.1%
Categorical Security Aid	1,820,980	1,848,137	27,157	1.5%
Adjustment Aid	11,839,961	11,788,519	(51,442)	-0.4%
Categorical Transportation Aid	4,586,531	4,600,705	14,174	0.3%
Subtotal State Aid-formula	68,023,721	68,342,239	318,518	0.5%
sub-total, general fund	217,137,872	221,589,161	4,451,289	2.0%
			(0)	
Capital Reserve Projects	1,835,000	650,000	(1,185,000)	-64.6%
sub-total, general fund with capital reserve projects	218,972,872	222,239,161	3,266,289	1.5%
Memo entry: Estimated Capital Reserve Interest	1	7,000	6,999	699900.0%
Memo entry: Estimated Maintenance Reserve Interest	3	10,500	10,497	349900.0%
Memo entry: Estimated Emergency Reserve Interest	1	2,450	2,449	244900.0%
sub-total, interest on reserves	5	19,950	19,945	398900.0%
Memo entry: Encumbrances from 2014-15 rolled into 15-16	2,861,669	-	(2,861,669)	-100.0%
sub-total, general fund	221,834,546	222,259,111	424,565	0.2%
Special Revenue Fund:				
State Grants	941,894	941,894	-	0.0%
Federal Grants:				
Title I- part a/d	1,945,939	1,654,048	(291,891)	-15.0%
Title II	542,036	460,731	(81,305)	-15.0%
Title III	50,926	43,287	(7,639)	-15.0%
RTTT	1,497	-	(1,497)	-100.0%
IDEA & IDEA PreK	4,090,808	3,373,563	(717,245)	-17.5%
Subtotal Federal Grants	6,631,206	5,531,629	(1,099,577)	-16.6%
Local Grants	741,977	741,977	-	0.0%
Total Special Revenue	8,315,077	7,215,500	(1,099,577)	-13.2%
Debt Service Fund:				
Local Property Taxes	6,002,643	6,153,584	150,941	2.5%
Fund Balance Appropriated	157,002	-	(157,002)	-100%
Debt Service Aid	351,843	350,248	(1,595)	-0.5%
Total Debt Service	6,511,488	6,503,832	(7,656)	-0.1%
Total Budget - all funds	236,661,111	235,978,443	(682,668)	-0.3%

Toms River Regional Schools
2016-2017 Tentative Budget

EXPENSES	Budget Account Code	2015-16 Revised Budget (excl. enc) Through 02/1/16	2016-2017 Base Budget Proposed	\$\$ Change vs. Revised	% Change vs. Revised
General Fund:					
Instruction	11-1XX-100-XXX	69,023,209	70,554,671	1,531,462	2.2%
Special Education	11-2XX-XXX-XXX	17,930,560	19,681,500	1,750,940	9.8%
Basic Skills	11-230-100-XXX	976,809	944,890	(31,919)	-3.3%
Bilingual	11-240-100-XXX	479,420	500,229	20,809	4.3%
Co-Curricular	11-401-XXX-XXX	762,640	794,200	31,560	4.1%
Athletics	11-402-XXX-XXX	3,190,308	3,284,904	94,596	3.0%
Community Services	11-800-330-XXX	32,140	32,525	385	1.2%
Undistributed:					
Tuition	11-000-100-XXX	4,132,580	4,421,180	288,600	7.0%
Attendance	11-000-211-XXX	227,400	234,322	6,922	3.0%
Health Services	11-000-213-XXX	2,915,359	3,041,788	126,429	4.3%
Speech,OT,PT, etc	11-000-216-XXX	3,279,474	3,395,625	116,151	3.5%
Other Support/Extraord. services	11-000-217-XXX	7,000	9,900	2,900	41.4%
Guidance	11-000-218-XXX	4,167,937	4,094,481	(73,456)	-1.8%
Child Study Team	11-000-219-XXX	3,506,573	3,525,173	18,600	0.5%
Instructional Services	11-000-221-XXX	2,877,164	2,929,353	52,189	1.8%
Library/Media	11-000-222-XXX	1,755,669	1,869,976	114,307	6.5%
Instructional services/training	11-000-223-XXX	197,200	220,000	22,800	11.6%
General Admin.	11-000-230-XXX	3,403,237	3,332,290	(70,947)	-2.1%
School Admin	11-000-240-XXX	7,604,765	7,752,310	147,545	1.9%
Central Services/Business Office	11-000-251-XXX	2,126,338	2,200,482	74,144	3.5%
Technology	11-000-252-XXX	1,824,515	1,757,895	(66,620)	-3.7%
Operations/Maint/Grnds/Security	11-000-26X-XXX	18,194,740	18,106,381	(88,359)	-0.5%
Transportation	11-000-270-XXX	12,397,194	12,905,117	507,923	4.1%
Allocated/Unallocated Benefits	11-0XX-291-XXX	54,517,468	55,079,708	562,240	1.0%
Subtotal Undistributed		123,134,613	124,875,981	1,741,368	1.4%
Total Current Expense		215,529,699	220,668,900	5,139,201	2.4%
Capital Outlay:					
Equipment	12-XXX-73X-XXX	947,912	257,500	(690,412)	-72.8%
Facilities	12-000-400-XXX	621,261	621,261	-	0.0%
Subtotal Capital Outlay		1,569,173	878,761	(690,412)	-44.0%
Transfers to Charter Schools	10-XXX-XXX-XXX	-	-	-	#DIV/0!
Special Schools (summer, etc)	13-XXX-XXX-XXX	39,000	41,500	2,500	6.4%
sub-total, general fund		217,137,872	221,589,161	4,451,289	2.0%
Capital Reserve Projects		1,835,000	650,000	(1,185,000)	-64.6%
sub-total, general fund with capital reserve projects		218,972,872	222,239,161	3,266,289	1.5%
Memo entry: interest on reserves		5	19,950	19,945	398900.0%
Memo entry: Encumbrances from 2014-15 rolled into 15-16		2,861,669	-	(2,861,669)	-100.0%
sub-total, general fund		221,834,546	222,259,111	424,565	0.2%
Special Revenue Fund:					
Federal Programs	20-XXX-XXX-XXX	6,631,206	5,531,629	(1,099,577)	-16.6%
State Programs	20-XXX-XXX-XXX	941,894	941,894	-	0.0%
Local Programs	20-XXX-XXX-XXX	741,977	741,977	-	0.0%
Total Special Revenue		8,315,077	7,215,500	(1,099,577)	-13.2%
Debt Service Fund:					
Interest	40-701-510-834	1,502,095	1,356,611	(145,484)	-9.7%
Interest on ERI bonds	40-701-510-835	526,559	504,387	(22,172)	-4.2%
Principal	40-701-510-910	4,482,834	4,642,834	160,000	3.6%
Total Debt Service		6,511,488	6,503,832	(7,656)	-0.1%
Total Budget - all funds		236,661,111	235,978,443	(682,668)	-0.3%
		-	0	0	0