

Toms River Regional Schools

2020-21 Budget Overview

April 29, 2020 Budget Hearing

- Budget information and detail has been on the district website, including the Citizen's Budget Advisory Committee meeting presentation from April 23, 2020
- General Fund expenditure budget as proposed at \$228.6 million is a decrease of -1.1% from the prior year. Note: the 5-year average increase is only 1.0%
- No change in total dollars or tax impact versus tentative budget. Reallocations were made based on subsequent staff retirements and updated salary information, insurance renewal changes, waiving of YMCA pool fees, the generous agreement by the Borough of South Toms River to cover our Class III officer costs- all of which has allowed us to restore \$1,517,836 in athletic & co-curricular programs. Final athletic and co-curricular cuts are outlined on the subsequent page
- Includes 2% general fund tax levy increase and a debt service fund tax levy increase due to commencement of referendum bond repayment. Total tax increase for the average residential assessment for Toms River is 6.41 cents (5.5%), South Toms River is 3.32 cents (3.4%), Beachwood is 4.97 cents (4.7%) and Pine Beach is 5.42 cents (4.9%)

Toms River Regional Schools 2020-21 Budget Overview- Final Cuts April 29, 2020 Budget Hearing

- Final 2020-21 budget includes the elimination of:
 - ✓ One administrative position (District Director) and related benefits
 - ✓ 36 teaching staff positions (12 at elementary level, 12 at intermediate level and 12 at high school level), and related benefits
 - ✓ 10% cut to supply, textbook and miscellaneous accounts
 - ✓ \$132,164 in athletic and co-curricular costs, comprised of:
 - ❑ \$45,000 YMCA waiving pool rental fees (swimming programs remain intact)
 - ❑ \$46,836 in athletic stipends (weight-training)
 - ❑ \$40,328 in co-curricular stipends (student activity coordinator, visual aid, twirling & trouble-shooting)
- Decreasing State Aid continues to be a significant issue, and the Board and Administration will continue our efforts to secure our fair share! All programs are at risk in 2021-22 based on the preliminary estimated state aid reduction of \$6.6 million