

**RESOLUTION OF THE TOMS RIVER REGIONAL SCHOOLS  
BOARD OF EDUCATION TO AUTHORIZE SUBMISSION OF  
SUPPLEMENTAL STABILIZATION AID REQUEST**

**April 19, 2023**

**WHEREAS**, the Toms River Regional School District (“the district”), is experiencing, and will continue to experience, financial distress as a structural deficit has developed due to the reduction in state school aid with the implementation of Chapter Law 67 (known as S-2), whereby the district’s state school aid has been reduced by \$37.3 million (cumulative loss of \$96.9 million) since 2018-19; and

**WHEREAS**, the legislature approved and the governor signed S3732/A5328, which restores 66% of the \$14,421,851 in state aid cut in the governor’s fiscal year 2024 proposed budget, using Supplemental Stabilization Aid to effectuate such restoration; and

**NOW, THEREFORE, BE IT RESOLVED** that in accordance with the provisions of S3732/A5328, the Board of Education hereby authorizes the submission of a Supplemental Stabilization Aid request in the amount of \$9,518,422; and

**BE IT FURTHER RESOLVED**, that a certified copy of this Resolution be forwarded to the New Jersey Commissioner of Education

**CERTIFICATION**

We the undersigned members of the Toms River Regional School Board of Education do hereby certify that the foregoing is a true copy of a resolution duly adopted at the Board of Education special action meeting held on the 19th day of April, 2023.

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Wendy Saxton, Board Secretary